



# Town of Knightdale

Wake County, North Carolina

## QUICK FACT DATA SHEET



### Demographics

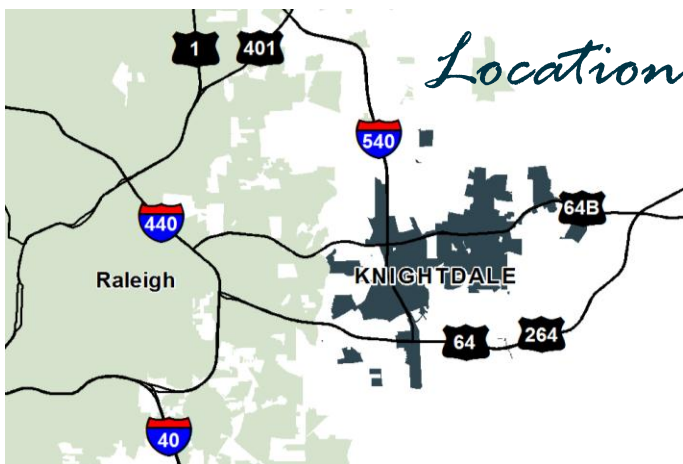
|  |           |
|--|-----------|
| Census 2010 Population (4/1/10)                          | 11,401    |
| Estimated Population (1/1/13) <sup>1</sup>               | 12,671    |
| Population CAGR ('00-'13) <sup>1</sup>                   | 6.10%     |
| Projected Population (2025) <sup>1</sup>                 | 30,972    |
| Number of Employees ('10 for ZIP 27545) <sup>2</sup>     | 4,413     |
| Number of Employees CAGR ('00-'10) <sup>2</sup>          | -3.53%    |
| Number of Businesses ('10) <sup>2</sup>                  | 356       |
| Number of Businesses CAGR ('00-'10) <sup>2</sup>         | 2.21%     |
| Annual Payroll in Millions of Dollars ('10) <sup>2</sup> | \$130.7   |
| Annual Payroll CAGR ('00-'10) <sup>2</sup>               | -2.04%    |
| Median Age <sup>3</sup>                                  | 31.6 yrs. |
| Median Household Income <sup>3</sup>                     | \$75,285  |
| Average Household Size <sup>3</sup>                      | 2.89      |
| Housing Units (1/1/13) <sup>1</sup>                      | 5,298     |
| Owner-Occupied Housing <sup>3</sup>                      | 71.7%     |
| Bachelor's Degree or Higher <sup>3</sup>                 | 41.2%     |

CAGR = Compound Annual Growth Rate

<sup>1</sup> Town of Knightdale Planning Department Estimates

<sup>2</sup> Census Zip Code Business Patterns

<sup>3</sup> American Community Survey 5-Year Estimates, 2011



### Location

|  |               |
|--|---------------|
| Corporate Limits (1/1/13)              | 6.33 sq. mi.  |
| Annual Growth ('12-'13)                | 1.28%         |
| Extraterritorial Jurisdiction (1/1/13) | 18.85 sq. mi. |

*Strategically located just east of Raleigh and the Neuse River along Interstate 540. Just 9 miles from downtown Raleigh and 25 expressway miles from RTP!*



### Town Finances

|  |                             |
|--|-----------------------------|
| Tax Base: '12-'13 <sup>1</sup>                         | \$1,311,233,473             |
| 69% Residential / 31% Commercial                       |                             |
| General Fund Budget FY '12-'13 <sup>2</sup>            | \$12,329,089                |
| Capital Improvement Budget FY '12-'13 <sup>2</sup>     | \$15,686,909                |
| Unassigned General Fund Balance (6/30/12) <sup>2</sup> | \$2,984,408                 |
| Top 5 Town Taxpayers in 2012: <sup>1</sup>             |                             |
| 1) Knightdale Centers, LLC                             | (Shopping Center)           |
| 2) Greystone Widewaters Co., LLC                       | (Apartments)                |
| 3) Widewaters Knightdale Co., LLC                      | (Shopping Center)           |
| 4) Legacy Oaks Apartments, LP                          | (Apartments)                |
| 5) BRC Knightdale, LLC                                 | (Apartments)                |
| Tax Rates: '12-'13                                     |                             |
| Town of Knightdale                                     | \$0.41 per \$100 valuation  |
| Wake County  | \$0.534 per \$100 valuation |

|  |    |
|--|----|
| Number of Town Employees (Full-Time Only) <sup>2</sup> | 68 |
|--|----|

<sup>1</sup> Wake County Revenue Department

<sup>2</sup> Town of Knightdale Finance Department



### Development Activity

|  |               |
|--|---------------|
| 2012 Median Home Sales Price <sup>1</sup>              | \$175,000     |
| 2012 Average Home Sales Price <sup>1</sup>             | \$177,508     |
| Annual Change: Ave. Sales Price ('11-'12) <sup>1</sup> | -0.03%        |
| CAGR: Average Sales Price ('02-'12) <sup>1</sup>       | 2.86%         |
| Number of Permits: New Residential ('12) <sup>2</sup>  | 200           |
| Construction Value: New Residential ('12) <sup>2</sup> | \$36.7 mil.   |
| Annual Change: Const. Value ('11-'12) <sup>2</sup>     | 47.3%         |
| CAGR: Annual Const. Value ('02-'12) <sup>2</sup>       | 20.3%         |
| Number of Permits: Commercial ('12) <sup>2</sup>       | 42            |
| Construction Value: Commercial ('12) <sup>2</sup>      | \$8.3 million |
| Annual Change: Const. Value ('11-'12) <sup>2</sup>     | 107.1%        |

<sup>1</sup> Wake County Revenue Department

<sup>2</sup> Town of Knightdale Planning Department